

MINUTES
ARROWHEAD PARK ASSOCIATION
March 7, 2007

Attendees: Carl Dettmer, Andrea Gibbons, Adam Kral, Dan Klein, John Jezak, Mark Rasmus, Robbin Syrek and Susan Utterback

Absent: Greg Bollin

Excused: Tim Casey, Dale Fallat, Don Feller, Barb Gill and Dick Moore

Minutes

It was moved and seconded to approve the February 7, 2007 minutes. Motion carried.

Announcements:

None

News from the Park

Sidelines restaurant, located at the corner of Holland and Dussel, closed.

Committee Reports

Administrative (Chairman Gibbons, Casey, Fallat, Feller, Syrek):

No report

Activities (Bollin, Casey, Klein, Sparrow with golf subcommittee including Gill, Utterback):

Golf Outing-No report

March general membership meeting: The first quarter general membership meeting is scheduled for March 27 at The Andersons' headquarters building, 8 a.m.

Education (Chairman Dettmer, Bielen, Heintchel, Nusbaum, Rasmus):

Scholarships: Applications are due March 13.

Financial (Chairman Syrek):

Gibbons asked that the Association correct the tax ID number on the bank accounts from Dale Fallat's to the Association's. Syrek indicated that the Association does not have a federal tax ID.

To establish a system of checks and balances for the Association, Gibbons proposed that duplicate bank statements be sent to the APA mail box and that checks over \$500 require two signatures. To complete the checks and balances, Gibbons asked about a yearly audit. Syrek reviewed the Association Bylaws, which state that an audit by a CPA be performed each year. Syrek then indicated that he is doing a compilation each year at no cost to the Association and that a financial review typically cost \$1,500 and a full audit is approximately \$3,000. As an audit would be very costly to the Association and has not be performed as indicated in the bylaws, Rasmus proposed that Article 5, Section 3 be amended to read that the board, in its discretion, shall decide on an annual basis, what type of financial arrangement need be made.. The Finance Committee shall be increased to include at least three board members to oversee the financial arrangement. Klein seconded and the motion carried. The amendment shall be presented to the full membership for a vote at the March meeting.

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Financial con't.

Klein made a motion to purchase new checks with two signature lines and require that checks over \$500 be signed by two of the following members: Syrek, the staff member, chairman or vice chairman. Rasmus seconded and the motion carried.

Membership (Kral, Moore, Rasmus, Syrek):

Carl Dettmer asked about a membership drive. Rasmus thought, as an incentive, that the dues could be waived if the firm brought in two new members. The membership committee will meet about preparing a plan to increase membership.

Old Business

Ohio State Band/Arrowhead-No report

Telephone Directory-Utterback has sent out letters to all previous advertisers to see if they wish to continue to place their ads in the directory. There will be an article about advertising in the newsletter, on the Web site and mentioned at the general membership meeting. She will also send a note to members who have joined since the last publication. Dettmer proposed that the trustees visit the buildings to update the directory as a way of introducing themselves to Arrowhead firms.

Salisbury/I-475 Interchange update: No report, though Rasmus indicated that appraisers have been onsite.

New Business

Hometown Heroes Banquet-Utterback and spouse will attend.

Summer concert-Dettmer inquired whether the Association would participate in a summer concert. Jezak indicated that there may be no summer concerts this year because the city of Maumee is reviewing its budget and paying for the costs of its police, and other personnel to assist with the concerts is under scrutiny.

The meeting was adjourned. **The next meeting will be 8:30 a.m. on April 4, 2007, at Tomahawk.**

Submitted by,

Susan Utterback, Secretary